

GLOBAL COIN & CURRENCY, LLC

Four Part Document

Contains your:

I. CUSTOMER ACCOUNT APPLICATION

II. RISK DISCLOSURE STATEMENT

III. FEE DISCLOSURE STATEMENT

IV. CUSTOMER ACCOUNT AGREEMENT

Important

THIS FOUR (4) PART DOCUMENT MUST BE COMPLETED IN ITS ENTIRETY. PLEASE SIGN WHERE APPROPRIATE ON PAGES 4, 10, 12 AND 16. RETURN TO NEW ACCOUNTS DEPARTMENT IN THE ENCLOSED ENVELOPE.

DISCLAIMER

This is an application to establish an account with GLOBAL COIN & CURRENCY, LLC. GLOBAL COIN & CURRENCY, LLC does not guarantee the profitability of any investment of applicant. GLOBAL COIN & CURRENCY, LLC makes no representations about the advisability of purchasing precious metals products.

SEE

Risk Disclosure Statement for complete details of risk.

GLOBAL COIN & CURRENCY, LLC

ACCOUNT APPLICATION

On October 26, 2001, in an effort to protect you and our country, President Bush signed the USA Patriot Act Law. On April 30th, 2003 the final regulations were released and all financial institutions must be in full compliance by October 1st, 2003.

One section of USA Patriot Act states that we must:

- Verify the identity of any person seeking to open an account.
- Maintain records of the information used to verify the person's identity including name, address and other identifying means.
- Obtain information on the source of the funds and the nature of the business.

GLOBAL COIN & CURRENCY, LLC is committed to complying with the spirit and intent of the law by obtaining picture identification upon opening an account with our firm as well as requesting and verifying any other information as required by the USA Patriot Act.

In all cases, protection of our customer's identity and confidentiality is GLOBAL COIN & CURRENCY, LLC pledge to you.

We proudly support all efforts to protect and maintain the security of our customers and our country.

STRICTLY CONFIDENTIAL INFORMATION

GLOBAL COIN & CURRENCY, LLC

I. CUSTOMER ACCOUNT APPLICATION

In order to establish an account with GLOBAL COIN & CURRENCY, LLC all information requested on this application must be provided. All information given to GLOBAL COIN & CURRENCY, LLC shall be treated in accordance with applicable confidentiality laws, if any. Please print clearly or type information requested.

CUSTOMER'S FULL NAME _____

HOME ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

COUNTRY: _____

ARE YOU A: U.S. CITIZEN NON RESIDENT ALIEN RESIDENT ALIEN

DATE OF BIRTH: _____ SOCIAL SECURITY: _____

PASSPORT OR ALIEN ID. _____ DRIVER LIC. NO. _____

HOME TELEPHONE: _____ CELL TELEPHONE: _____

EMPLOYER NAME: _____

EMPLOYER ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

COUNTRY: _____

NATURE OF BUSINESS: _____

BUSINESS TELEPHONE: _____

EMAIL ADDRESS: _____

GROSS ANNUAL INCOME: _____

TOTAL NET WORTH: _____

LIST ALL DIPLOMAS/EDUCATIONAL DEGREES THAT YOU RECEIVED:

INVESTMENT EXPERIENCE:

Professional licenses that you hold:

Number of years of investment or trading experience in the following:

Securities _____	Bonds _____
Futures Options _____	Precious Metals _____
Mutual Funds _____	Private Equity _____
Stocks _____	Futures Funds _____
Stock Options _____	Hedge Funds _____
Currencies _____	

TYPE OF ACCOUNT (Please check appropriate box)

Individual Tenants in Common Partnership Corporation Joint Tenants with Right of Survivorship **Other:** (please specify) _____

If Partnership or Joint Account, please provide the names of all partners and individuals on a separate sheet of paper.

Where would you like your statements sent?

Circle Trading Goal:

CAPITAL PRESERVATION / GROWTH / INCOME / TRADING / SPECULATION

I hereby represent and warrant that the foregoing information is true and correct. I hereby agree to notify GCC, in writing, of any changes, to the foregoing information. GLOBAL COIN & CURRENCY, LLC reserves the right, but has no duty, to verify the accuracy of the information provided herein.

PRINT FULL NAME

PRINT FULL NAME

SIGNATURE

DATE

SIGNATURE

DATE

GLOBAL COIN & CURRENCY, LLC

II. RISK DISCLOSURE STATEMENT

This brief statement of risks cannot disclose all the risks involved in the purchase or sale of Precious Metals. Their purchase involves a high degree of risk that is not suitable for many members of the public. You should enter into agreements to purchase said products only if you are fully aware of the potential for loss and understand the nature and extent of your rights and obligations. As in any area of speculation, the chances for success in the purchase and sale of said products are influenced not only by the risks involved in such activities, but how well those risks are understood. Individuals considering buying or selling said products are urged to obtain additional information and to ask specific questions (and obtain specific answers) concerning the risks as well as the opportunities.

In purchasing Precious Metals Products, as in other areas of speculation, informed decisions including whether or not to participate at all should be based on a thorough understanding and careful weighing of the risks attendant to such speculation. Moreover, it should always be kept in mind that what may be attractive and appropriate for one individual may involve risks that are totally unacceptable for another individual. Purchases of these products are not suitable for everyone.

This Disclosure Statement is being given to you to describe the risks that attend the purchase of Precious Metals Products. It should be read and thoroughly understood before any decision is made to engage in such activities. You are urged to thoroughly research and understand the

type of activity contemplated before entering in to any agreement.

In conclusion, before you open an account with GLOBAL COIN & CURRENCY, LLC you are urged to review these documents and the terms of the proposed agreement you will be required to enter into with your own attorney and accountant; study the nature of Precious Metals Products, examine the risks and rewards involved; and seriously consider if you can absorb the potential loss attendant to your ownership.

MARKET FLUCUATIONS AND RISK OF LOSS

As with any investment the price of metals change daily and there are absolutely no guarantees that the purchase price will ever be exceeded. Upon entering the market, the risk of loss is the client's. Only those individuals who are capable of sustaining a financial loss should consider purchasing precious metal investments.

STAGNATION AND OPPORTUNITY COST

Investment dollars put into precious metals can only be converted back to cash by selling. Therefore there is a cost which is the loss of interest which the investment dollars would earn if left in interest bearing instruments. In order to offset the loss of interest income, the price must move greater than the percentage of interest income forfeited.

RISK OF TOTAL OR NEAR TOTAL LOSS

There is no guarantee that the products you purchase today will retain in the future all or any part of their current value. Their supply may become so over abundant that no one will pay for them. Man made substitutes may render the product worthless. Finally, there may in the future exist no organized market in which you may sell the products you purchased today.

Since your agreement with GLOBAL COIN & CURRENCY, LLC calls for you to take title to the product you purchase immediately, the risk of total or near total loss is yours. Only those individuals capable of sustaining such a loss should consider purchasing.

RISK OF TRADING HALTS, SUSPENSIONS AND ORGANIZED MARKET DISAPPEARANCE

You should note that on any given day, trading in categories of Precious Metals Products may be restricted, suspended or halted entirely for any number of reasons. When trading is so restricted, suspended or halted, it may be difficult or impossible to know when the market will resume trading.

PRICE FLUCTUATION

These products are subject to sudden and volatile price fluctuation. The value of the product you purchase may dramatically decline in the course of a trading day. Only those individuals capable of sustaining such price fluctuations and risk of loss should consider purchasing.

PURCHASE PRICE

The purchase price for your product as specified by GLOBAL COIN & CURRENCY, LLC will include a "markup" over the price on the Exchange in that amount which our clearing firm, in its sole discretion, established at the time your purchase order is entered. Furthermore, credit fees (which are applicable if your purchase is partially paid for) will increase the overall costs. While the purchase price will customarily be related to the then existing "spot" price as quoted on the appropriate Exchange, the purchase price you pay for your Products will almost always be more than the contract quoted price for those products.

Since this markup may vary from company, to company GLOBAL COIN & CURRENCY, LLC price may, on any day or at any time, be higher or lower than that of its competitors.

CREDIT FACILITIES RISK OF EQUITY CALL AND FORCED LIQUIDATION

Buyer has the intent but not the obligation to take delivery of the metals. The customer chooses whether to pay in full or to use a credit facility for the purchase, but must pay in full if they wish to take delivery. If a customer initially only pays for part of their metals each transaction is a Spot Metal transaction and not a future. If you are supplying only a portion of the total purchase price the balance is provided by the nature of the Spot Purchase which is issued by the clearing firm. If the value of your product subsequently declines, you may be required to remit additional funds on short notice to avoid liquidation of your product. Additionally, under certain circumstances, your product may be liquidated without prior notice or equity call. YOU SHOULD CAREFULLY REVIEW THE TERMS AND CONDITIONS OF YOUR CUSTOMER ACCOUNT AGREEMENT WHICH FURTHER EXPLAINS THESE RISKS. CREDIT FACILITY RISK OF LOSS MAY EXCEED PAYMENTS MADE when you are not supplying the total purchase price for the products purchased at the inception of the transaction. There is no guarantee that you will be able to subsequently resell your product for an amount equal to or greater than any unpaid balance outstanding at the time of sale, and you will be responsible for any deficiency as the case may be.

SALE OR TRANSFER EXPENSES

If you seek in the future to sell or otherwise transfer to third parties the product you take home delivery of from GLOBAL COIN & CURRENCY, LLC you may be required by that third party to subject the product to inspection and assay at your expense.

REFUSAL TO TAKE ORDERS

GLOBAL COIN & CURRENCY, LLC may refuse to enter into any purchase and/or sale transactions with any customer for any reason whatsoever. GLOBAL COIN & CURRENCY, LLC shall not be held liable for any loss sustained by any customer for refusal of GLOBAL COIN & CURRENCY, LLC to purchase and/or sell product to or from that customer or for any claim of loss occasioned by that refusal to do business.

TAX CONSIDERATIONS

The tax consequences to you of product transactions may differ on a case by case basis. Because of the importance of tax considerations to all product transactions, you should consult with your tax advisor as to how your taxes may be affected by the outcome of contemplated purchases and/or sales, before entering in to any agreement to purchase.

You should understand that Governmental authorities may impose rules or regulations upon either GLOBAL COIN & CURRENCY, LLC yourself, or both which could result in a change of the duties, obligations, and rights set forth in your Customer Agreement.

SPOT METAL

Spot Metal contracts are not subject to regulation by the U.S. Commodity Futures Trading Commission and National Futures Association under the Commodity Exchange Act. The protections and requirements found in these regulations do not apply. GLOBAL COIN & CURRENCY, LLC takes great effort to contract with independent contractors who act as account executives. GLOBAL COIN & CURRENCY, LLC assumes no responsibility for their recommendations or regulatory and/or legal history and from time to time may inadvertently retain a contractor who has had a regulatory problem. GCC'S Chief Officer has settled a proceeding with the National Futures Association in May 2000. There additionally have been State Cease and Desist or Injunctive Orders entered under state laws. GLOBAL COIN & CURRENCY, LLC urges the customer to evaluate their account representative's effectiveness for themselves as the customer alone is responsible for all decisions regarding their account. Because of the lack of regulation as above described there are no required audits of the clearing firm, nor are audited financial statements issued by it, therefore, to the extent that audited statements are not available there is a risk as to the ultimate credit worthiness and solvency of such entity which could create a loss that could be partial or total in the Customer's Account.

TRADING IS VERY SPECULATIVE AND RISKY

Spot Metal Trading is highly speculative and is suitable only for those customers who (a) understand and are willing to assume the economic, legal and other risks involved, and (b) are financially able to assume losses significantly in excess of Margin or deposits. Spot Metal Trading is not an appropriate investment for retirement funds. Customer represents warrants and agrees that Customer understands these risks; that Customer is willing and able, financially and otherwise, to assume the risks of Spot Metal Trading and that loss of Customer's entire Account Balance will not change Customer's life style.

HIGH LEVERAGE AND LOW MARGIN CAN LEAD TO QUICK LOSS

The high leverage and low Margin associated with Spot Metal Trading can result in significant losses due to price changes in Contracts. Customers must maintain the Minimum Margin Requirement on their Open Positions at all times. It is the customer's responsibility to monitor his/her Account Balance. GLOBAL COIN & CURRENCY, LLC has the right to liquidate any or all Open Positions whenever the Minimum Margin Requirement is not maintained. Increasing leverage increases risk.

PRICES, MARGIN AND VALUATIONS MAY BE DIFFERENT FROM PRICES REPORTED ELSEWHERE

Our clearing firm will provide prices to be used in trading, valuation of Customer positions and determination of Margin requirements. Although GLOBAL COIN & CURRENCY, LLC expects that these prices will be reasonably related to prices available in the spot market, prices reported by our clearing firm may vary from prices available to banks and other institutions.

MARKET RECOMMENDATIONS ARE INFORMATIONAL, CUSTOMER MAKES INDEPENDENT DECISIONS, AND GLOBAL COIN & CURRENCY, LLC IS NOT AN ADVISOR OR A FUDICARY TO CUSTOMER

The market recommendations provided by GLOBAL COIN & CURRENCY, LLC do not constitute an offer to buy or sell, or the solicitation of an offer to buy or sell, any Metal Contracts. Each decision by Customer to enter into a Contract or other transaction and each decision whether a Contract or other transaction is appropriate or proper for Customer is an independent decision by Customer. We are not acting as an advisor or serving as a fiduciary to Customer. Customer agrees that GLOBAL COIN & CURRENCY, LLC has no fiduciary duty to Customer and no liability in connection with and is not responsible for any liabilities, claims, damages, costs and expenses, including attorney's fees, incurred in connection with Customer following our trading recommendations or taking or not taking any action based upon any recommendation or information provided.

RECOMMEDATIONS ARE BASED ON PERSONAL JUDGEMENTS AND ARE NOT GUARANTEED

The market recommendations of GLOBAL COIN & CURRENCY, LLC are based solely on the judgment of our personnel. These market recommendations may or may not be consistent with the market positions or intentions of GLOBAL COIN & CURRENCY, LLC its affiliates and employees.

The market recommendations of GLOBAL COIN & CURRENCY, LLC are based upon information believed to be reliable, but we cannot and do not guarantee the accuracy or completeness thereof or represent that following such recommendations will reduce or eliminate the risk inherent in Spot Metal Trading. GLOBAL COIN & CURRENCY, LLC presents news, information, and the view, opinions and recommendations of individuals or organizations whose thoughts are of interest. Nothing contained in the views, opinions, recommendations, news or information should be solely relied upon as the basis of any investment decision. Previous successful recommendations are not indicative of future results. Certain previous recommendations have not resulted in profit, and in fact, have resulted in losses. GLOBAL COIN & CURRENCY, LLC does not endorse the views of any of these individuals or organizations. Material may represent only part of the total information or viewpoint found in the original source and should not necessarily be relied upon as a sole source of information and opinion for making investment decisions.

NO GUARANTEES OF PROFIT

There are no guarantees of profit or freedom from loss in Spot Metal Trading. Customer has received no such guarantees from GLOBAL COIN & CURRENCY, LLC or any of its representatives and agrees to immediately call the Compliance Department of the company if such guarantee is made. Customer is aware of the risks inherent in Spot Metal Trading and is financially able to bear such risks and withstand any losses incurred.

YOU MUST OVERCOME ALL COSTS AND FEES BEFORE ACCOUNT IS PROFITABLE

There are four separate and distinct fees charged to your account which must be overcome for your account to become profitable. There is a two hundred dollar account opening fee charged by our clearing firm. The clearing firm also marks up the price of the Spot Metals approximately three and a half percent above the normal bid ask spread. GLOBAL COIN & CURRENCY, LLC charges a trading fee of Fifteen Percent of total metal value purchased for

your account. Finally, there is a credit fee charged by the clearing firm for purchases of spot metal equal to four and one half percent above prime rate per annum. This amount is deducted from the equity in your account each month. The underlining price of your Spot Metals must increase substantially to overcome the cumulative effect of these charges to your account. This is commonly referred to as the break-even price.

Spot Metal purchases with GCC are long term investments because of the front loaded commission structure of the firm. It is impossible to calculate the exact break even point for Spot precious metals purchases through GCC because there is a credit fee which varies based upon how long the metals are held. The longer the metals are held the greater the credit fee and the greater the cost of investing; thus the greater the break even point. Stagnation and opportunity cost as explained earlier must also be overcome.

QUOTING ERRORS

Should a quoting error occur due to a mistype of a quote or a mis-quote given by telephone and/or electronic means (including response to Customer requests), GLOBAL COIN & CURRENCY, LLC is not liable for any resulting errors in Account Balances and reserves the right to make necessary corrections or adjustments on the Account involved. Any dispute arising from such quoting errors will be resolved on the basis of the fair market value, as determined by GLOBAL COIN & CURRENCY, LLC in its sole discretion, at the time such an error occurred. In cases where the prevailing market represents prices different from the prices posted on our screen, GLOBAL COIN & CURRENCY, LLC will attempt on a best effort basis, to execute trades on or close to the prevailing market prices. These prevailing market prices will be the prices that are ultimately reflected on the Customer Statements. This may or may not adversely affect customer realized and unrealized gains and losses.

TRADING STRATEGIES DO NOT ALTER THE SPECULATIVE NATURE OF SPOT METALS TRADING

There may be various strategies which may on their face appear to limit risk or otherwise alter the speculative nature of Spot Metals Trading however there is no known way to alter the highly speculative nature of Spot Metals Trading.

Spot Metal purchases with GCC are long term investments because of the front loaded commission structure of the firm. It is impossible to calculate the exact break even point for Spot precious metals purchases through GCC because there is a credit fee which varies based upon how long the metals are held. The longer the metals are held the greater the credit fee and the greater the cost of investing; thus the greater the break even point.

GLOBAL COIN & CURRENCY, LLC

III. FEE DISCLOSURE STATEMENT

There are two separate and distinct ways to initiate the purchase of precious metals through GLOBAL COIN & CURRENCY, LLC. They are immediate delivery (whereby the customer pays for the full amount of the precious metals and they are delivered to the point designated by the customer) and spot delivery (whereby the customer buys precious metals by initially paying only a portion of their actual purchase price and deferring the payment for the remainder of the precious metals). This document explains all of the costs and fees charged by GLOBAL COIN & CURRENCY, LLC and or required third parties in order to fulfill the customer's order.

I. CASH PURCHASE

1. The full purchase price for the quantity of metals purchased (gold, silver, platinum or palladium) delivered to the appointed delivery address is required. In this case the total charges for the purchase are as follows:

a. The price per ounce of the precious metals which price must be agreed to by the customer, and GLOBAL COIN & CURRENCY, LLC prior to the purchase.

b. A brokerage fee to GLOBAL COIN & CURRENCY, LLC in the amount of _____ percent of the total metals value under paragraph (a) above.

c. Any and all shipping and handling charges and all insurance and/or common carrier or postal charges, taxes where applicable and any other agreed costs.

II. SPOT PURCHASE OF PHYSICAL PRECIOUS METALS

The Leveraged purchase of precious metals can be accomplished through GLOBAL COIN & CURRENCY, LLC whereby the customer pays a designated percentage of the total metal value and takes ownership by purchasing a Spot Metals contract. In the case of this transaction which may be referred to as Spot purchases the following fees are applicable:

a. A two hundred dollar account opening fee charged by GLOBAL COIN & CURRENCY, LLC'S clearing firm.

b. A markup over the normal bid/ask on the Spot Market of approximately three and a half percent charged by GLOBAL COIN & CURRENCY, LLC'S clearing firm.

c. A trading fee charged by GLOBAL COIN & CURRENCY, LLC of ten percent of the total metals value purchased (this means the commission is not charged on the amount of money sent but on the total value of metals purchased by the customer). This one time fee is charged on the original number of ounces purchased, regardless of any additional trading of these ounces, for a period of five (5) years. Additional commissions are only charged when changing markets, using excess equity or additional funds to purchase additional ounces. Those trades also being one time charges for five (5) years trading.

d. A credit fee on any unpaid balance of 4 1/2 points above prime rate which is taken from the customer's account on a monthly basis. There is no loan. The credit fee is charged by the clearing firm as a function of the Spot Purchase and is used to defray costs and for profit of the clearing firm.

Spot Metal purchases with GCC are long term investments because of the front loaded commission structure of the firm. It is impossible to calculate the exact break even point for Spot precious metals purchases through GCC because there is a credit fee which varies based upon how long the metals are held. The longer the metals are held the greater the credit fee and the greater the cost of investing; thus the greater the break even point.

IN EITHER EVENT THE TOTAL CHARGES TO THE CUSTOMER TO PURCHASE THE PRECIOUS METALS MUST BE OVERCOME BY APPRECIATON IN THE UNDERLYING VALUE OF THE PRECIOUS METALS IN ORDER FOR THE CUSTOMER TO BREAK EVEN OR SHOW A PROFIT.

I/represent and warrant I have read and understand the foregoing fee discloser statement and agree to pay said costs and fees as stated.

PRINT NAME

PRINT NAME

SIGNATURE DATE
DATE

SIGNATURE

GLOBAL COIN & CURRENCY, LLC

IV. CUSTOMER ACCOUNT AGREEMENT

This Agreement sets forth the terms and conditions governing your Account at GLOBAL COIN & CURRENCY, LLC and all Contracts and other transactions in this Account with GLOBAL COIN & CURRENCY, LLC. In this Agreement, the undersigned customer is referred to as “Customer” or “you”.

1. SERVICES PROVIDED. Subject to the terms and conditions of this Agreement and acceptance of Customer’s application to open an Account with GLOBAL COIN & CURRENCY, LLC. GLOBAL COIN & CURRENCY, LLC will deliver metals and/or maintain one or more Accounts in Customer’s name and will effect transactions for Customer in the international metal markets on a spot basis, and provide such other services and products as, may, in its sole discretion, determine from time to time in the future. Unless expressly stated otherwise in writing, all Contracts and other transactions entered into between GLOBAL COIN & CURRENCY, LLC and Customer shall be governed by the terms of this Customer Agreement, as amended from time to time.

2. REPRESENTATIONS AND WARRANTIES. As of the date hereof, the date of each Contract and other transaction in Customer’s Account and any date on which GLOBAL COIN & CURRENCY, LLC Risk Disclosure Statement or other documents are revised, updated or amended, Customer represents and warrants to GLOBAL COIN & CURRENCY, LLC and agrees for the benefit of GLOBAL COIN & CURRENCY, LLC that:

2.1 if customer is a natural person, Customer is of sound mind, legal age (18 years old in the United States) and legal competence.

2.2 if customer is not a natural person, (i) Customer is duly organized and validly existing under the applicable laws of the jurisdiction of its organization. (II) execution and delivery of this Agreement and all Contracts and other transactions contemplated hereunder and performance of all obligations contemplated under this Agreement and all Contracts and other transactions contemplated hereunder have been duly authorized on behalf of Customer performing the obligations contemplated under this Agreement and any Contact and other transaction contemplated hereunder on behalf of Customer, has been duly authorized.

2.3 execution and delivery by Customer of this Agreement and all Contracts and other transactions contemplated hereunder, and performance of all of Customers’ obligations contemplated under this Agreement and any Contract and other transaction contemplated hereunder, will not violate any statute, rule, regulation, ordinance, charter, by-law or policy applicable to Customer.

2.4 Customer has full beneficial ownership of Customer’s Account. Customer has not granted and will not grant a security interest in Customer’s Account with GLOBAL COIN & CURRENCY, LLC (other than the security interest granted to GLOBAL COIN & CURRENCY, LLC and or clearing firm hereunder) to any person without GLOBAL COIN & CURRENCY, LLC prior written consent.

Customer has full beneficial ownership of all collateral and will not grant any security interest in any Collateral to any person without GLOBAL COIN & CURRENCY, LLC prior written consent.

2.5 Customer will execute and deliver all documents, give all notices, make all filings and take such other actions as GLOBAL COIN & CURRENCY, LLC in its sole discretion, deems necessary or desirable to evidence or perfect any security interest in favor of GLOBAL COIN & CURRENCY, LLC or to protect GLOBAL COIN & CURRENCY, LLC interest with respect to any Collateral.

2.6 Customer has read and understands the provisions contained in this Agreement, including, without limitation, GLOBAL COIN & CURRENCY, LLC Risk Disclosure Statement Customer Application and fee Disclosure Statement and customer will review the Agreement each time it is amended. Customer will not affect any Opening Transaction in Customer's Account unless Customer understands GLOBAL COIN & CURRENCY, LLC revised Agreement as in effect at the time of such Opening Transaction.

2.7 Customer agrees to comply with all applicable law. You may not use your personal account with GLOBAL COIN & CURRENCY, LLC for any illegal activity.

2.8 All information provided by Customer to GLOBAL COIN & CURRENCY, LLC including information regarding Customer's trading experience and investment sophistication, is true, correct and complete, and Customer will notify GLOBAL COIN & CURRENCY, LLC promptly of any changes in such information.

3. TRADING. Customer authorizes GLOBAL COIN & CURRENCY, LLC to purchase and sell Physical Metal Contracts on a spot basis for Customer's Account in accordance with Customer's instructions. Subject to the terms of this Agreement, including the Annexes hereto the Customer Account Application, Risk Disclosure Statement and Fee Disclosure Statement including any applicable addenda thereto, Customer agrees to be conclusively responsible for any instruction received that is identified with Customer's Account and for any oral and written instruction (including, but not limited to, any Order) to GLOBAL COIN & CURRENCY, LLC from persons GLOBAL COIN & CURRENCY, LLC in its sole judgment, believes are apparently authorized by Customer. If Customer's Account is titled as a joint account, GLOBAL COIN & CURRENCY, LLC is authorized to act on the instructions of any one owner, without further inquiry, with regard to trading in the Account and the deposition of any and all assets in the Account. GLOBAL COIN & CURRENCY, LLC shall have no responsibility for further inquiry into such apparent authority and no liability for the consequences of any actions taken or failed to be taken by GLOBAL COIN & CURRENCY, LLC in reliance on any such instructions or on the apparent authority of any such persons.

3.1 PRICING INFORMATION. GLOBAL COIN & CURRENCY, LLC will make available, prices at which GLOBAL COIN & CURRENCY, LLC is prepared to enter Metal Contracts for Customer. Each shall be for a Spot Contract or full payment and immediate delivery of the Physical Metals. GLOBAL COIN & CURRENCY, LLC expects that these prices will be reasonably related to the bid prices and ask prices available in the market at that time for similar transactions. GLOBAL COIN & CURRENCY, LLC makes no warranty, express or implied, that Bid Prices and Ask Prices represent prevailing bid prices and ask prices. In addition, these BID/ and/or ASK Prices reflect, at the direction of the clearing firm additional sums added to the BID and/or ASK price that result in an increase of the dealable spread available for the

Customer's account as well as a per trade or per lot commission and/or fees. **See Section III-Fee Disclosure.**

3.2 ORDER EXECUTION. GLOBAL COIN & CURRENCY, LLC will attempt to execute all Orders that it may, in its sole discretion, accept from Customer in accordance with Customer's instructions.

4. ENTIRE AGREEMENT. This agreement together with the Customer Account Application, Risk Disclosure Statement and Fee Disclosure Statement are hereby incorporated herein by reference.

5. RECORDING. Customer acknowledges and agrees that any and all conversations between Customer and GLOBAL COIN & CURRENCY, LLC principals, agents, employees or associates, including the GLOBAL COIN & CURRENCY, LLC trading desk, customer service, compliance and operations desks may, at the option and in the sole discretion of GLOBAL COIN & CURRENCY, LLC be recorded electronically with or without the use of an automatic tone warning device. Customer further agrees to the use of such recordings and transcripts thereof as evidence by either party in connection with any dispute or proceeding that may arise involving Customer or GLOBAL COIN & CURRENCY, LLC.

6. BINDING EFFECT. This Agreement shall be continuous and shall cover, individually and collectively, all Accounts of Customer at any time opened or reopened with GLOBAL COIN & CURRENCY, LLC irrespective of any change at any time in the personnel of GLOBAL COIN & CURRENCY, LLC or its successors, assigns or affiliates. This Agreement, including all authorization, shall inure to the benefit of GLOBAL COIN & CURRENCY, LLC and its successors and assigns, whether by merger, consolidation, or otherwise and shall be binding upon Customer and/or the personal representatives, heirs, executor, administrator, trustee, legatees, legal representative, successors and assigns of Customer.

8. ACCEPTANCE. This agreement shall not be deemed to be accepted by GLOBAL COIN & CURRENCY, LLC or become a binding contract between Customer and GLOBAL COIN & CURRENCY, LLC until the signed Customer Account Application has been received and approved by GLOBAL COIN & CURRENCY, LLC. In the event that there are any unauthorized alterations or deletions to this Agreement or related documents such alteration and deletions shall not be binding on GLOBAL COIN & CURRENCY, LLC and said original forms shall govern Account.

9. MARGIN REQUIREMENTS. Customer shall provide and maintain with GLOBAL COIN & CURRENCY, LLC margin in such amounts as GLOBAL COIN & CURRENCY, LLC in its sole discretion may require. GLOBAL COIN & CURRENCY, LLC does not require Customer to pay the full price of the metal Customer may buy and sell. Instead, if a Spot Contract is purchased the Customer is required to post a small percentage of the full amount which Customer is obligated to pay to GLOBAL COIN & CURRENCY, LLC under the Contract, to secure Customer's obligations to GLOBAL COIN & CURRENCY, LLC. Margin includes Required Margin for Open Positions, which is based on (i) the opening Margin Requirement; (ii) the Minimum Margin Requirement (iii) the market value of Open Positions; and (iv) any additional amount as GLOBAL COIN & CURRENCY, LLC in its sole discretion, believes is prudent to require. Customer must maintain the Minimum Margin Requirement on their Open Positions at all times. GLOBAL COIN & CURRENCY, LLC has the right to liquidate any or all Open Positions whenever the Minimum Margins are not maintained. Margin requirements are subject to change at any time in GLOBAL COIN & CURRENCY, LLC sole discretion. No previous margin requirement shall preclude GLOBAL COIN & CURRENCY, LLC from increasing that requirement. GLOBAL COIN & CURRENCY, LLC may, in its sole discretion, elect to impose limitations on the maximum number of Open Positions allowed at any time.

10. LIQUIDATION LEVEL. Subject to all additional rights of GLOBAL COIN & CURRENCY, LLC under the Customer Agreement, in the event that, in the sole opinion of GLOBAL COIN & CURRENCY, LLC and in accordance with GLOBAL COIN & CURRENCY, LLC reasonable best estimate of then prevailing obtainable market Spot Rates, and regardless of whether or not prior Margin Calls have been issued or met, if the Margin Balance should any time equal or fall below the Minimum Margin Requirements for Customer's Account in the aggregate, GLOBAL COIN & CURRENCY, LLC will have the right but not the obligation to liquidate any part of or all Open Positions in Customer's Account. Any failure by GLOBAL COIN & CURRENCY, LLC to enforce its rights hereunder shall not be deemed a failure to liquidate Customer positions as described above. However, GLOBAL COIN & CURRENCY, LLC may from time to time and in its sole discretion, call Customer and request that Customer deposit additional Collateral to secure Customer's obligations to GLOBAL COIN & CURRENCY, LLC over and above the balance in Customer's Account. Any call for additional margin without exercising the rights to liquidate Customer positions shall not be deemed precedent for future calls nor future waiver of such liquidation rights by GLOBAL COIN & CURRENCY, LLC.

11. MARGIN CALLS. GLOBAL COIN & CURRENCY, LLC maintains the right to liquidate Customer positions as described above. However, GLOBAL COIN & CURRENCY, LLC may from time to time and in its sole discretion, call Customer and request that Customer deposit additional Collateral to secure Customer's obligations to GLOBAL COIN & CURRENCY, LLC over and above the balance in Customer's Account. Any call for additional margin without exercising the rights to liquidate Customer positions shall not be deemed precedent for future calls nor future waiver of such liquidation rights by GLOBAL COIN & CURRENCY, LLC.

12. DISPUTE RESOLUTION. If you have a dispute or claim against GLOBAL COIN & CURRENCY, LLC you agree to first provide a written description of the issue (s) and all relevant supporting documents and information prior to filing any arbitration action as hereinafter described. GLOBAL COIN & CURRENCY, LLC will then respond with 30 days of receiving your notification.

13. ARBRITRATION, LAW AND VENUE. The parties agree that any disputes relating to this account will be submitted to binding arbitration before the American Arbitration Association. The venue for any such arbitration shall be exclusive in Palm Beach County, Florida and all parties agree that any arbitration award entered shall be binding. The parties hereby accordingly waive right to any other remedy or to proceed with any court actions and further hereby waive jurisdiction and venue. This account and the activities contemplated hereunder shall be governed by the substantive laws of the State of Florida. Customer agrees to pay all costs and attorney fees incurred by GLOBAL COIN & CURRENCY, LLC to enforce the provisions of this Paragraph 13 and all costs and attorney fees incurred if a proceeding is filed by Customer in a forum other than above which is removed or dismissed for binding arbitration.

I hereby represent and warrant that I have read the four (4) pages Customer Account Agreement (found in Pages 13 through this page 16), that I understand the terms thereof and agree to be bound by them.

PRINT FULL NAME

PRINT FULL NAME

SIGNATURE DATE

SIGNATURE DATE

